

Sakawa, Hideaki

Curriculum Vitae

Dec. 31, 2019

Contact Information

Address: Graduate School of Economics, Nagoya City University, 1, Yamanohata, Mizuho-cho, Mizuho-ku, Nagoya, Aichi, 467-8501, Japan

Tel: +81-52-872-5724

E-mail: sakawa@econ.nagoya-cu.ac.jp

Education

April 2003-March 2008. Graduate School of Economics, Osaka University

Ph.D. in Economics, March 2008

Dissertation: “Essays on Asymmetric Information Problems: Bubble and Corporate Governance”

Thesis Advisors: Yoshiro Tsutsui

Thesis Committee: Yoshiro Tsutsui, Kosuke Oya, Wataru Ohta

M.A in Economics, March 2005

April 1999-March 2003. University of Tokyo

B.A in Economics, March 2003

Academic Positions

April 2013-Present. Associate Professor, Graduate School of Economics, Nagoya City University

September 2017-September 2018. Visiting Scholar (Fulbright Program), Center on Japanese Economy and Business (CJEB). Columbia Business School.

April 2009-March 2013. Assistant Professor, Graduate School of Economics, Nagoya City University.

September 2011-September 2012. Visiting Research Scholar, Fox School of Business, Temple University.

November 2007-March 2009. Research Fellow, Institute of Social and Economic Research (ISER), Osaka University

Other Professional Positions

January 2020-December 2023(expected). Editor in Chief, *Frontiers in Management and Business*

August 2018-July 2019. Editorial Board Member, *Journal of Finance Research*

August 2013-August 2014. Special Research Fellow, Financial Service Agency (FSA) in Japan

January 2009-March 2010. Open Recruitment Researcher, Research Institute for Socio-network Strategy, Kansai University

October 2008-March 2011. COE Visiting Young Scholar, Institute of Economic Research, Hitotsubashi University.

Record of Awards

High Impact Paper Award 2019, *Nagoya City University*

Best Paper Award (Finalist) 2018, *Association of Japanese Business Studies (AJBS)*

Best Paper Award 2018, *International Congress on Banking, Economics, Finance, and Business*

High Impact Paper Award 2018, *Nagoya City University*

Best Paper Award 2016, *International Conference on Business and Information*

Best Faculty Member Award 2016, *Nagoya City University*

Best Faculty Member Award 2015, *Nagoya City University*

Incentive Award 2014, *Association of Behavioral Economics and Finance.*

Special Award 2014, *Osaka Bankers Association*

Special Award 2011, *Osaka Bankers Association*

Special Award 2008, *Osaka Bankers Association*

Grants and Fellowship

Ministry of Education, Culture, Sports, Science and Technology—Japan

- Grant-in-Aid for Young Scientists (A), April., 2017-March., 2021, #17H04784 (Principal Investigator: Hideaki Sakawa).

- Grant-in-Aid for Young Scientists (B), April., 2009 - March., 2012, #2173052 (Principal Investigator: Hideaki Sakawa).

Japan Society for the Promotion of the Science•

- Grant-in-Aid for Scientific Research (B), April., 2017—March., 2020, #17KT0036 (Principal Investigator: Naoki Watanabel).
- Grant-in-Aid for Scientific Research (C), April., 2017—March., 2020, #17K03695(Principal Investigator: Naoki Watanabel).
- Grant-in-Aid for Challenging Exploratory Research (B), April., 2014—March., 2017, #26590042 (Principal Investigator: Hideaki Sakawa).

Japan-U.S. Educational Commission and Institute of International Education (U.S.)

- 2017 Fulbright Visiting Researcher Grant

Refereed Articles (in English)

- [1]. “Earnings Quality and Internal Control in Bank-dominated Corporate Governance”. *Asian Business & Management*, forthcoming (With N. Watanabel), (DOI: 10.1057/s41291-019-00100-3) (SSCI Listed)
- [2]. “Main bank relationship and accounting conservatism: evidence from Japan”. *Asian Business & Management*, forthcoming (With N. Watanabel), (DOI: 10.1057/s41291-019-00071-5) (SSCI Listed)
- [3]. “IPO underpricing and ownership monitoring in Japan”. *Asian Business & Management*, forthcoming (With N. Watanabel), (DOI: 10.1057/s41291-019-00067-1) (SSCI Listed)
- [4]. “Family Control and Ownership Monitoring in Stakeholder-oriented Corporate Governance”, *Management Decision*, Vol.57, No.7, 1712-1728, 2019 (With N. Watanabel). (SSCI Listed)
- [5]. “Board Structure and Performance in the Banking Industry: Evidence from Japan”, *International Review of Economics & Finance*, Vol. 56, pp. 308-320, 2018, (With N. Watanabel). (SSCI Listed)
- [6]. “Parent Control and Ownership Monitoring in Publicly Listed Subsidiaries in Japan”, *Research in International Business and Finance*, Vol. 45, pp. 7-14, 2018 (With N. Watanabel). (SSCI Listed)
- [7]. “Pitching non-English Language Research: A Dual-Language Application of the Pitching Research Framework”, *Journal of International Accounting and Management*, Vol.17, No.2, pp. 266-290, 2018 (With Faff, R. et al.).
- [8]. “Earnings Management and Main Bank Monitoring Relationship: Evidence from Japan”, *Advances in Quantitative Analysis of Finance and Accounting*, Vol. 15, 53-78, 2017 (With N. Watanabel and A. Yamada).
- [9]. “Relation between Executive Compensation and Performance: Evidence from Japanese Shinkin Banks”, *Economics Bulletin*, Vol. 37, pp. 1310-1317, 2017 (With N. Watanabel and N. Tanahashi).
- [10]. “Market Liquidity and Bank-dominated Corporate Governance: Evidence from Japan”, *International Review of Economics & Finance* Vol. 31, pp.1-11, 2014 (With M. Ubukata and N. Watanabel). (SSCI Listed)

- [11]. “The Role of Outside Statutory Auditors in Bank-dominated Corporate Governance: Evidence from Japan”, *Corporate Board: role, duties, and composition* Vol. 10, No.1, pp.49-59, 2014 (With N. Watanabel).
- [12]. “Does Statutory Auditors Matter in Bank-dominated Corporate Governance? Evidence from Japan”, *Corporate Ownership and Control*, Vol. 10, No.3, pp. 227-235, 2013 (With N. Watanabel).
- [13]. “Executive Compensation and Firm Performance in Japan: The Role of Keiretsu Memberships and Bank-appointed Monitors”, *Journal of Modern Accounting and Auditing*, Vol.9, No.8, pp. 1119-1130, 2013 (With N. Watanabel).
- [14]. “Relation between Top Executive Compensation Structure and Corporate Governance: Evidence from Japanese Public Disclosed Data”, *Corporate Governance: An International Review*, Vol.20, No.6, pp. 593-608, 2012 (With K. Moriyama and N. Watanabel). (SSCI Listed)
- [15]. “Does Pre-trade Transparency Affect Market Quality in the Tokyo Stock Exchange?”, *Economics Bulletin*, Vol.32, No.3, pp. 2103-2112, 2012 (With M. Ubukata).
- [16]. “Relation between Board Composition and Firm performance in Japan”, *Problems and Perspectives in Management*, Vol. 7, No. 3, pp. 37-41, 2009 (with Naoki Watanabel and Uri Ben-Zion).
- [17]. “A Sufficient Condition for Synchronization Risk and Delayed Arbitrage”, *IUP Journal of Financial Economics*, Vol.7, No. 2, pp. 40-46, 2009 (with Naoki Watanabel).
- [18]. “Relationship between Managerial Compensation and Business Performance in Japan: New Evidence Using Micro Data”, *Asian Economic Journal*, Vol. 22, No.4, pp. 431-455, 2008 (with Naoki Watanabel). (SSCI Listed)
- [19]. “An Examination of the Board Size Effect in a Relationship-oriented System: Evidence from Japan”, *Corporate board, role, duties, and composition*, Vol. 3, No. 2, pp.24-27, 2007 (With Naoki Watanabel).
- [20]. “A Note on Synchronization Risk and Delayed Arbitrage”, *Economics Bulletin*, Vol. 7, No. 7, pp.1-12, 2006 (With Naoki Watanabel).

Books and Chapter Contribution (in English)

- [1]. Bank Risk-taking and the Role of Board of Directors: Evidence from Japan, In Klein Edited, *Corporate Governance: Principles, Practices, and Challenges*, *Nova Science Publishers*, pp.213-226, 2016 (With Naoki Watanabel).

[2]. Corporate Governance and Initial Public Offerings in Japan, In. Alessandro Zattoni and William Judge Edited, Corporate Governance and Initial Public Offerings: An International Perspective, *Cambridge University Press*, pp.238-261, 2012 (With Naoki Watanabel).

[3]. Essays on Asymmetric Information Problems: An Economic Analysis of Bubble and Corporate Governance: *VDM-Verlag*, 2009.

Refereed Articles (in Japanese)

[1]. An Investigation of the Financial System and Regulatory Reforms in the Tokyo Market: A Comparative Approach to International Financial Centers, *Discussion Papers on Financial Research Center*, Financial Service Agency, DP 2014-9, 2015.

[2]. The change of market liquidity after the reform of the Tokyo Stock Exchange, *Japan Journal of Finance*, Vol. 31. No. 1, pp.26-34, 2011 (With Masato Ubukata).

[3]. Survey on executive remuneration and firm performance, *Security Analyst Journal*, Vol. 48, No. 6, pp.5-14, 2010 (With Naoki Watanabel).

[4]. Managerial Compensation Structure and Corporate Governance Mechanism in Japan, *Review of Monetary and Financial Studies*, Vol.29, pp. 66-83 (With Naoki Watanabel).

[5]. The Effect of Quarterly Disclosure of Market Liquidity on the Tokyo Stock Exchange. *Gendai Finance*, Vol. 22, pp. 97-113, 2007 (With Masato Ubukata).

Non-Refereed Articles (In Japanese)

[1]. An Investigation of Corporate Governance in *Shinkin* Banks, *Journal of International and Regional Studies* (Institute of Economics Nagoya City University), Vol. 19, pp.31-43, 2020 (With Sasaki, H. and Watanabel, N.).

[2]. A Survey of Japanese Financial Market based on Market Micro Structure, *Oikonomika*, Vol. 54, No. 1, pp. 43-53, 2017.

[3]. The Effects of Great East Japan Earthquake on the Market Liquidity: Evidence from Nagoya Stock Exchange, *Journal of International and Regional Studies* (Institute of Economics Nagoya City University), Vol. 16, pp.5-13, 2016.

[4]. The Relationship between Information Management and the Role of CIO : A Survey Analysis , *Oikonomika*, Vol. 52, No. 1, pp. 137-155, 2015.

- [5]. The Stakeholder Theory of the Shinkin Banks in Japan: A Survey Analysis, *Oikonomika*, Vol. 51, No. 1, pp. 66-83. 2015.
- [6]. An Analysis of Market Liquidity during Global Financial Crisis Era: Evidence of Nagoya Stock Exchange, *Journal of International and Regional Studies* (Institute of Economics Nagoya City University) Vol. 16, pp.23-36, 2015.
- [7]. An Analysis of Market Liquidity in the Nagoya Stock Exchange, *Journal of International and Regional Studies* (Institute of Economics Nagoya City University) Vol. 15, pp.16-28, 2014.
- [8]. Market maker's price-correction behavior towards synchronization risk, *Osaka Economic Paper*, Vol. 57, No. 4, pp. 282-295, 2008.
- [9]. Does the Amendment of Japanese Commercial Law increase the Board's monitoring intensity? :A Legal and Economic Approach, *Osaka Economic Paper*, Vol. 56, No. 4, pp. 65-76, 2007 (With Imamura, M and Watanabel, N.).

Books (In Japanese)

- [1]. How does Financial Deregulation change financial markets in Japan?: An Market Micro Structure Approach. *Minerva Library*, 206 pages, 2016 (With N. Watanabel).
- [2]. The way of writing English emails for natural and social scientists, 2011 *Asakura Library*, 176 pages, 2012 (With M. Sakawa and M. Bremer).

Presentations in International Conferences

- [1]. The Relationship between Managerial Compensation and Business Performance in Japan: New Evidence Using Micro Data, Ph.D. Consortium, *Financial Management Association/Asian Finance Association Joint Annual Conference*, Hong Kong, July 2007 (*US\$500 Cash Granted*).
- [2]. Managerial Compensation, Corporate Governance, and Business Performance in Japan: Evidence Using Micro Data, *Asian Finance Association/Nippon Finance Association Joint Annual Conference*, Yokohama Japan, July 2008 (with Naoki Watanabel).
- [3]. Managerial Compensation, Corporate Governance, and Business Performance in Japan: Evidence Using Micro Data, *20th Asian Pacific Conference on International Accounting Issues*, Paris France, November 2008 (with Naoki Watanabel).
- [4]. The Relationship between Managerial Compensation and Business Performance in Japan: New Evidence Using Micro Data, *East Asian Economic Association International Biannual Conference*, Manila Philippine, November 2008 (with Naoki Watanabel).

- [5]. An Empirical Investigation of Executive Compensation and Business Performance in Japan: The Role of Bank-appointed Monitors, 6th *International Conference on Socio-network Strategy*, Osaka Japan, January 2009 (with Naoki Watanabel).
- [6]. Does Pre-trade Transparency Affect Market Quality in the Tokyo Stock Exchange?, *Asian Finance Association Annual Conference*, Brisbane Australia, July 2009 (with Masato Ubukata).
- [7]. Auditor Committee Formation and Corporate Governance Mechanisms: Evidence from Japan, 21th *Asian Pacific Conference on International Accounting Issues*, Las Vegas United States, November 2009 (with Naoki Watanabel).
- [8]. Corporate Board Structures and Performance in the Banking Industry: Evidence from Japan, *Asian Finance Association Annual Conference*, held at Hong Kong University of Science and Technology, Hong Kong, July 2010 (with Naoki Watanabel).
- [9]. Activity, Time, and Subjective Happiness: An analysis Based on an Intraday Web-survey, *MESS Workshop*, Noordwijk, Holland, August 2010 (with Yoshiro Tsutsui and Fumio Ohtake).
- [10]. Corporate Board Structures and Performance in the Banking Industry: Evidence from Japan, *Corporate Governance and The Global Financial Crisis Conference*, held at Wharton Business School, Philadelphia United States, September 2010 (with Naoki Watanabel).
- [11]. Does Pre-trade Transparency Affect Market Quality in the Tokyo Stock Exchange?, *1st Workshop on Finance and Accounting Research in the Asian Pacific Region*, December 2010 (Nagoya Congress Center) (with M. Ubukata).
- [12]. Corporate Board Structures and Performance in the Banking Industry: Evidence from Japan, *Midwest Finance Association Annual Meetings*, Chicago, USA, March 2011 (With Naoki Watanabel)
- [13]. Corporate Board Structures and Performance in the Banking Industry: Evidence from Japan, *Academy of International Business Annual Meetings*, Nagoya, Japan, June 2011 (With Naoki Watanabel)
- [14]. Corporate Board Structures and Performance in the Banking Industry: Evidence from Japan, *2nd Workshop on Finance and Accounting Research in the Asian Pacific Region*, September 2011 (Nagoya Congress Center) (With Naoki Watanabel)
- [15]. Relation between Top Executive Compensation Structure and Corporate Governance: Evidence from Japanese Public Disclosed Data, *Midwest Finance Association Annual Meetings*, New Orleans, USA, February 2012. (With Keisuke Moriyama and Naoki Watanabel)

- [16]. Relation between Top Executive Compensation Structure and Corporate Governance: Evidence from Japanese Public Disclosed Data, *South Western Finance Association Annual Meetings*, New Orleans, USA, March 2012. (With Keisuke Moriyama and Naoki Watanabel).
- [17]. Corporate Governance and Initial Public Offerings, *Project Development Workshop* of 25th Association of Japanese Business Study, George Washington University, June 2012 (With Naoki Watanabel)
- [18]. Market Liquidity and Bank-dominated Corporate Governance: Evidence from Japan, *20th Anniversary Conference on National Governance Bundles*, Judge Business School, Cambridge University, UK, September 2012. (With Masato Ubukata and Naoki Watanabel)
- [19]. Market Liquidity and Bank-dominated Corporate Governance: Evidence from Japan, *13th Asian Academy of Accounting Association Annual Meeting*, Kyoto University, Japan, November 2012. (With Masato Ubukata and Naoki Watanabel)
- [20]. Board Structures and Performance in the Banking Industry: Evidence from Japan, *JCAE 2013 Conference*, Hong Kong, January (With Naoki Watanabel, *US\$1200, Cash Award*)
- [21]. Market Liquidity and Bank-dominated Corporate Governance: Evidence from Japan, *Midwest Finance Association Annual Meetings*, Chicago, USA, March 2013. (With Masato Ubukata and Naoki Watanabel)
- [22]. Market Liquidity and Bank-dominated Corporate Governance: Evidence from Japan, *AIB (Academy of International Business) Association Annual Meetings*, Istanbul, Turkey, June 2013. (With Masato Ubukata and Naoki Watanabel)
- [23]. IPO Underpricing and Bank-centered Corporate Governance: Evidence from Japan, *AJBS (Association of Japanese Business Association) Annual Meetings*, Istanbul, Turkey, June 2013. (With Masato Ubukata and Naoki Watanabel)
- [24]. Board Structures and Performance in the Banking Industry: Evidence from Japan, *AJBS (Association of Japanese Business Studies)*, Vancouver Canada, Annual Meetings 2014 (With Naoki Watanabel).
- [25]. Parent Company Control and Bank Monitoring: Evidence from Japan *AJBS (Association of Japanese Business Studies)*, Vancouver Canada, Annual Meetings PDW (Project Development Workshop), 2014 (With Naoki Watanabel).
- [26]. Earnings Management and Main Bank Monitoring: Evidence from Japan, *Asian Pacific Conference on International Accounting Issues Annual Meetings*, Taiwan, October 2014 (With Naoki Watanabel).

- [27]. Earnings Management and Main Bank Monitoring: Evidence from Japan, *Midwest Finance Association Annual Meetings*, Chicago US, March 2015 (With Naoki Watanabel).
- [28]. Earnings Management and Main Bank Monitoring: Evidence from Japan, *Academy of International Business Annual Meetings*, Bengaluru India, June 2015 (With Naoki Watanabel).
- [29]. Bank Ownership Monitoring and Parent Company Control in Publicly Listed Firms in Japan, *Association of Japanese Business Studies Annual Meetings*, Bengaluru India, June 2015 (With Naoki Watanabel).
- [30]. Bank Ownership Monitoring and Parent Company Control in Publicly Listed Firms in Japan, *1st Conference of International Corporate Governance Society*, Copenhagen Denmark, September 2015 (With Naoki Watanabel).
- [31]. Earnings Management and Main Bank Monitoring: Evidence from Japan, *Australian Finance and Banking Conference*, Sydney, Australia, December 2015 (With Naoki Watanabel).
- [32]. Earnings Management and Main Bank Monitoring: Evidence from Japan, *Southwestern Finance Association Annual Meetings*, Oklahoma City, USA, March 2016 (With Naoki Watanabel).
- [33]. Bank Risk-taking and the Role of Board of Directors: Evidence from Japan, *International Conference on Business and Information 2016*, Nagoya, Japan, July 2016 (With Naoki Watanabel), *BAI2016 Best Paper Award*.
- [34]. Earnings Management and Main Bank Monitoring: Evidence from Japan,^{2nd} *Conference of International Corporate Governance Society*, Boston USA, September 2016 (With Naoki Watanabel).
- [35]. Earnings Management and Internal Control in Bank-dominated Corporate Governance: Evidence from Japan, *Asian Pacific Conference on International Accounting Issues Annual Meetings*, Maui USA, November 2016 (With Naoki Watanabel).
- [36]. Earnings Management and Internal Control in Bank-dominated Corporate Governance: Evidence from Japan, *Australian Finance and Banking Conference*, Sydney, Australia, December 2016 (With Naoki Watanabel).
- [37]. Earnings Management and Internal Control in Bank-dominated Corporate Governance: Evidence from Japan, NCU and Chubu JSME Research Workshop on Accounting and Finance, March 2017(With Naoki Watanabel).

[38]. Parent Control and Bank Ownership Monitoring: Evidence from Japan, *Asian Academy of Management International Conference*, Kokura Japan, June 2017 (With Naoki Watanabel).

[39]. Earnings Management and Internal Control in Bank-dominated Corporate Governance: Evidence from Japan, *Academy of International Business Annual Conference*, Dubai, UAE, July 2017 (With Naoki Watanabel).

[40]. Earnings Management and Internal Control in Bank-dominated Corporate Governance: Evidence from Japan, *American Accounting Association Annual Conference*, San Diego, USA, August 2017 (With Naoki Watanabel).

[41]. Ownership Stability, Research and Development Intensity and Performance: Evidence from Japanese Listed Firms ,3rd *Conference of International Corporate Governance Society*, Rome Italy, September 2017 (With Duppati G, Watanabel, N., and Nishi, T.).

[42]. Main Bank Relationship and Accounting Conservatism: Evidence from Japan, *Asian Pacific Conference on International Accounting Issues Annual Meetings*, Kuaka Kumpur Malaysia November 2017 (With Naoki Watanabel).

[43]. Main Bank Relationship and Accounting Conservatism: Evidence from Japan, *International Congress on Banking, Economics, Finance, and Business*, Nagoya Japan, April 2018 (With Naoki Watanabel).

[44]. Main Bank Relationship and Accounting Conservatism: Evidence from Japan, *Association of Japanese Business Studies Annual Meetings*, Minneapolis US, June 2018 (With Naoki Watanabel), *Best Papers Awarded*.

[45]. Main Bank Relationship and Accounting Conservatism: Evidence from Japan, *Academy of International Business Annual Meetings*, Minneapolis US, June 2018 (With Naoki Watanabel).

[46]. Main Bank Relationship and Accounting Conservatism: Evidence from Japan, *American Accounting Association Annual Meetings*, Washington D.C., US, August 2018 (With Naoki Watanabel).

[47]. Family Control and Ownership Monitoring in Stakeholder-oriented Corporate Governance, 4th *Conference of International Corporate Governance Society* Shanghai China, October, 2018 (With Naoki Watanabel).

[48]. Does Institutional Ownership Matter in Stakeholder-oriented Corporate Governance? *Asian Pacific Conference on International Accounting Issues Annual Meetings*, San Francisco CA, US, November 2018 (With Duppati G, Watanabel, N., and Faff R.).

[49]. Family Control and Corporate Innovation in Bank-dominated Corporate Governance: Evidence from Japan, *Australian and New Zealand Academy of Management International (ANZAM) Annual Conference*, Auckland, New Zealand, December 2018 (With N. Watanabel).

[50]. Institutional Ownership and Performance in a Stakeholder-oriented Corporate Governance, *Association of Japanese Business Studies (AJBS) Annual Meetings*, Copenhagen, Denmark, June 2019 (With N. Watanabel).

[51]. Family Control and Corporate Innovation in Bank-dominated Corporate Governance: Evidence from Japan, *Association of Japanese Business Studies (AJBS) Annual Meetings*, Copenhagen, Denmark, June 2019 (With N. Watanabel).

[52]. Institutional Ownership and Corporate Risk-Taking in Japanese listed firms, *Asian Finance Association Annual Meeting*, Ho Chi Ming City, Vietnam, July 2019 (With N. Watanabel, G., Duppati, and R. Faff).

[53]. Main Bank Relationship and Risk-taking in Japanese Listed Firms, *NCU and Chubu JSME Research Workshop on Accounting and Finance*, September 2019 (With N. Watanabel),

[54]. Main Bank Relationship and Risk-taking in Japanese Listed Firms, International Corporate Governance Society (ICGS), Essex University, United Kingdom, October 2019 (With N. Watanabel), *Nominated for Best Paper Award Competition and Presentation Accepted*.

[55]. The Internationalization and Voluntary Adoption of International Accounting Standards of MNEs, *Asian Pacific Conference on International Accounting Issues Annual Meetings*, Warszawa, Poland, November 2019 (With N. Watanabel and J. Gu).

[56]. The Internationalization and Voluntary Adoption of International Accounting Standards of MNEs, *Australian and New Zealand Academy of Management International (ANZAM) Annual Conference*, Cairns, Australia, December 2019 (With N. Watanabel and J. Gu).

[57]. Main Bank Relationship and Risk-taking in Japanese Listed Firms, Australian Finance and Banking Conference, December 2019 (With N. Watanabel).

Invited Seminar Presentation

[1]. Earnings Management and Internal Control in Bank-dominated Corporate Governance: Evidence from Japan, *CJEB Seminar*, Columbia Business School, USA, March 2018 (With Naoki Watanabel).

[2]. Main Bank Relationship and Risk-taking in Japanese Listed Firms, SOAS Global Financial Center Seminar, University of London, UK, October 2019 (With Naoki Watanabel).

Chair Experiences

[1]. The 21th *Asian Pacific Conference on International Accounting Issues, Financial Accounting Issues* session held at Las Vegas United States, November 2009.

[2]. The 26th *Asian Pacific Conference on International Accounting Issues, Managerial Accounting Issues* session held at Taipei Taiwan, October 2014.

[3]. The *International Conference on Business and Information 2016, Accounting and Finance* session held at Nagoya, July 2016.

Discussant Experiences in International Conference and Seminar

[1]. “Backdating of CEO Stock Option Grants and Timing of Earnings Disclosures” by Wenli Huang and Hai Lu, *Asian Finance Association/Nippon Finance Association Joint Annual Conference*, held at Yokohama Japan, July 2008.

[2]. “Anything Wrong with Breaking a Buck? An Empirical Evaluation of NASDAQ \$1 Minimum Price Maintenance Criterion” by S. Ghon Rhee and Feng Wu, *Asian Finance Association Annual Conference*, held at Brisbane Australia, July 2009.

[3]. “International Corporate Governance and Firm Innovation” by Gang Xiao, *Midwest Finance Association Annual Meeting*, held at Chicago USA, March 2011.

[4]. ”Investigating Some of the factors behind CEO Compensation” by Samuel. B. Bulmsah and Nilesh Sah, *Midwest Finance Association Annual Meetings*, held at New Orleans USA, February 2012.

[5]. “Commonality in Global Markets’ Liquidity: High Frequency Trading, Investor Behavior, and Market Characteristics” by Pawan Jain, Mohamed Mekhaimer, Ronald Spahr, and Mark Sunderman, *Southwestern Finance Association Annual Meetings*, held at Dallas USA, March 2014.

[6]. “Founding Family Ownership and Stock Price Informativeness”, by Dusan Isakov, (University of Fribourg) and Jean-Philippe Weisskopf (Ecole Hoteliere de Lausanne), *Midwest Finance Association Annual Meetings*, held at Chicago USA, March 2015.

[7]. “Credit Rating and Earnings Management”, by Keming Li (University of Texas A&M University-San Antoni), *Southwestern Finance Association Annual Meetings*, held at Oklahoma City USA, March 2016.

- [8]. “Political connections, institutional monitoring and earnings quality in Malaysia” (Tee Chwee Ming (Monash University) and Ferdinand A Gul. (Monash University) *Australian Banking and Finance Annual Conference*, Sydney, December 2016.
- [9]. “Corporate Governance Practices and R&D Investment: Evidence from Japan” Takahiro Nishi (Meiji University), *NCU and Chubu JSME Research Workshop on Accounting and Finance*, Nagoya Urban Institute, March, 2017.
- [10]. “NTA’s strategy change for transfer pricing enforcement” (Naru Hagiwara (National Tax Agency)), *CJEB Seminar*, Columbia Business School, January 2018.
- [11]. “The Effects of Trade on Wages in the Japanese Manufacturing Sector” (Masahiro Endoh (Keio University)), *CJEB Seminar*, Columbia Business School, February 2018.
- [12]. “The Heterogeneity of Institutional Ownership and Innovation in Japanese Firms” (Hitoshi Takehara (Waseda University), Ghon Lee (University of Hawaii, Manoa), *Asian Finance Association Annual Meetings*, Ho Chi Ming City, Vietnam, July, 2019.
- [13]. “Control-Ownership Wedge, Related Party Loans and Institutional Ownership: Evidence from Indian Business Group Firms”, Narendra Nath Kushwaha (Indian Institute of Management, Tiruchirappalli), *Asian Finance Association Annual Meetings*, Ho Chi Ming City, Vietnam, July, 2019.
- [14]. “Quote Competition in Limit Order Markets” Wataru Ohta (Osaka University), *NCU and Chubu JSME Research Workshop on Accounting and Finance*, Nagoya Urban Institute, September, 2019.
- [15]. “The Causal Effect of Corporate Governance on Employee Satisfaction”, Marco Menner and Fredrick Meggison, *Australian Finance and Banking Conference*, Sydney, Australia, December, 2019.

Domestic Conference Presentation (in Japanese)

- Japan Economic Society (Autumn 2005, Autumn 2007)
- Japan Society of Monetary Economics (Spring 2006, Spring 2008, Autumn 2013)
Chubu JSME (March, 2017)
- Nippon Finance Association (2006, 2007, 2010)
- Japan Finance Association (2008, 2010, 2014)
Western Japan Meetings (2010,2014)

- Association of Behavioral Economics and Finance (2014)
- Japan Law and Economics Association (2007)
- Japan Academy of Business Administration (2014)

Invited Seminar Presentation (in Japanese)

Chuo University (2014), Hitotsubashi University (2011, 2019), Kansai University (2008,2009), Nanzan University (2008), Osaka University (2013). Yucho Foundation (2010,2016,2019)

Domestic Conference Discussant (in Japanese)

- Nippon Finance Association (2010 to Takaaki Hoda ; 2014 to Fumio Akiyoshi)
- Regional Finance Conference (2015 to Masahiro Okuma)
- Japan Finance Association (2014 to Takanori Tanaka; 2016 to Toshio Serita)